

THE VINES UNITING CHURCH

FINANCE REPORT

For this first nine months of this year there is a SURPLUS of \$13,641.01.

INCOME:

Offering Income:

The Offering Income for the period 1st January - 30th September 2021 was \$17,522.16 less than Budget Estimates. For the first three months of the new Planned Giving Program , the weekly average was \$1,975.92 as compared to the January - June weekly average of \$1,974.10.

The Offering Income weekly average for September was only \$1,941. This result is disappointing given that the August weekly average was \$2,083.

EXPENDITURE:

Total Ministerial Charges:

The savings of the Ministerial Stipend for the period January - September 2021 was \$28,485.85. The savings in September were \$3,532.86.

SUMMARY:

Excluding the Offering Income and Ministerial Charges, for the nine months of this year, the other Income has been \$3,894.23 less than Budget Estimates Whilst Expenditure has been \$7,618.16 less than Budget Estimates

The above details indicate that some Budget Estimates were over estimated as well as some Expense items having limited expenditure.

Whilst we had a saving of Ministerial Stipend in September of \$3,532.86, there was a substantial decrease in the Offering Income as well as unbudgetted expenses so that the Surplus in September was only \$355.79.

As you are aware the saving on Ministerial Stipend will end this year. Without the saving of \$28,485.85 there would be a DEFICT of \$14,844.84.

John Norton
Treasurer
12.10.2021

Attention LEPROSY MISSION Money Box Holders

It's collection time again.

Last collection date 14th November

with thanks Elaine Manson

